

**City of Pierz, Minnesota**  
**\$2,855,000**  
**General Obligation Bonds, Series 2024A**

**SUMMARY OF BOND SALE RESULTS**

**Sale Date: May 13, 2024**

**S & P Global Ratings: A+/Stable**

**Robert W. Baird & Co., Inc.**

2025 - 2034	4.00%	Purchase Price	\$ 2,900,980.10
2035 - 2036	4.00% *	Net Interest Cost	\$ 1,243,104.90
2037 - 2038	4.00% *	<b>Net Interest Rate</b>	<b>3.8573%</b>
2039 - 2040	4.00% *		
2041 - 2042	4.00% *		
2043 - 2045	4.00% *		

**Northland Securities, Inc**

2025 - 2031	4.00%	Purchase Price	\$ 2,878,935.45
2032 - 2033	4.00% *	Net Interest Cost	\$ 1,265,149.55
2034 - 2035	4.00% *	<b>Net Interest Rate</b>	<b>3.9257%</b>
2036 - 2037	4.00% *		
2038 - 2039	4.00% *		
2040 - 2041	4.00% *		
2042 - 2043	4.00% *		
2044 - 2045	4.00% *		

**Stifel, Nicolaus & Co., Inc.**

2025 - 2036	4.00%	Purchase Price	\$ 2,865,885.50
2037 - 2039	4.00% *	Net Interest Cost	\$ 1,278,199.50
2040 - 2042	4.00% *	<b>Net Interest Rate</b>	<b>3.9662%</b>
2043 - 2045	4.00% *		

\* denotes Term Bonds

**Reoffering Prices**

<u>Year</u>	<u>Yield</u>	<u>Year</u>	<u>Yield</u>
2025	100.326	2033	106.524
2026	101.046	2034	106.101
2027	101.980	2035 - 2036	104.708
2028	103.205	2037 - 2038	102.996
2029	104.328	2039 - 2041	101.984
2030	105.179	2041 - 2042	100.984
2031	106.005	2043 - 2045	Par
2032	106.665		