

**City of Fosston, Minnesota**  
**\$1,260,000**  
**General Obligation Improvement Bonds, Series 2023A**

**SUMMARY OF BOND SALE RESULTS**

**Sale Date: May 15, 2023**

**S & P Global Ratings: A-/Stable**

**Northland Securities, Inc.**

*w/ D.A. Davidson*

2025 - 2030	3.625%	Purchase Price	\$ 1,247,400.00
2031 - 2033	3.625% *	Net Interest Cost	\$ 445,743.47
2034 - 2036	3.75% *	<b>Net Effective Rate</b>	<b>3.8152%</b>
2037 - 2039	3.75% *		

**Robert W. Baird & Co., Inc.**

2025 - 2031	4.00%	Purchase Price	\$ 1,267,646.20
2032 - 2035	4.00% *	Net Interest Cost	\$ 459,693.80
2036 - 2039	4.00% *	<b>Net Effective Rate</b>	<b>3.9346%</b>

*\* denotes Term Bonds*

**Reoffering Prices**

<u>Maturity</u>	<u>Price</u>
2025	100.520
2026	101.460
2027	101.978
2028	102.481
2029	102.969
2030	103.443
2031 - 2033	103.210
2034 - 2036	101.665
2037 - 2039	Par