

City of Pine Island, Minnesota
\$2,695,000
General Obligation Improvement Bonds, Series 2026A

SUMMARY OF BOND SALE RESULTS

Sale Date: May 19, 2026

S & P Global Ratings: AA-/Stable

Northland Securities, Inc.

2028 - 2034	4.00%
2035 - 2036	4.00% *
2037 - 2038	4.00% *
3039 - 2040	4.00% *
2041 - 2042	4.00% *

AS BID

Purchase Price	\$ 2,813,250.75
Net Interest Cost	\$ 987,015.92
Net Interest Rate	3.8321%
<i>after resizing >></i>	3.8361%

Stifel, Nicolaus & Co, Inc.

2028 - 2036	4.00%
2037 - 2038	4.00% *
2039 - 2040	4.00% *
2041 - 2042	4.00% *

Purchase Price	\$ 2,800,817.15
Net Interest Cost	\$ 999,449.52
Net Interest Rate	3.8804%

Robert W. Baird & Co., Inc.

2028 - 2036	4.00%
2037 - 2038	4.00% *
2039 - 2040	4.00% *
2041 - 2042	4.00% *

Purchase Price	\$ 2,800,298.20
Net Interest Cost	\$ 999,968.47
Net Interest Rate	3.8824%

BOK Financial Securities, Inc.

2028 - 2036	4.00%
2037 - 2038	4.00% *
2039 - 2040	4.00% *
2041 - 2042	4.00% *

Purchase Price	\$ 2,785,722.45
Net Interest Cost	\$ 1,014,544.22
Net Interest Rate	3.9390%

* denotes Term Bonds

Reoffering Prices

<u>Year</u>	<u>Price</u>
2028	101.904
2029	102.955
2030	103.867
2031	104.454
2032	104.959
2033	105.113
2034	105.327
2035 - 2036	103.878
2037 - 2038	102.655
3039 - 2040	101.315
2041 - 2042	Par