

City of Avon, Minnesota
\$2,530,000
General Obligation Capital Improvement Bonds, Series 2024A

SUMMARY OF BOND SALE RESULTS

Sale Date: March 4, 2024

S & P Global Ratings: AA- / Stable

R.W. Baird & Co., Inc.

2026 - 2035	4.00%	Purchase Price	\$ 2,626,460.85
2036 - 2037	4.00% *	Net Interest Cost	\$ 1,159,126.93
2038 - 2039	4.00% *	Net Interest Rate	3.6927%
2040 - 2041	4.00% *		
2042 - 2043	4.00% *		
2044 - 2045	4.00% *		

TD Securities

2026 - 2045	4.00%	Purchase Price	\$ 2,607,754.00
		Net Interest Cost	\$ 1,177,833.78
		Net Interest Rate	3.7523%

Northland Securities, Inc.

2026 - 2034	3.00%	Purchase Price	\$ 2,504,700.00
2035	3.125%	Net Interest Cost	\$ 1,182,029.33
2036	3.30%	Net Interest Rate	3.7657%
2037	3.40%		
2038	3.50%		
2039 - 2040	4.00% *		
2041 - 2042	4.00% *		
2043 - 2045	4.00% *		

HilltopSecurities

2026 - 2037	4.00%	Purchase Price	\$ 2,595,031.10
2038 - 2039	4.00%	Net Interest Cost	\$ 1,190,556.68
2040 - 2041	4.00% *	Net Interest Rate	3.7928%
2042 - 2042	4.00% *		
2043 - 2045	4.00% *		

* denotes Term Bonds

Reoffering Prices

<u>Year</u>	<u>Yield</u>	<u>Year</u>	<u>Yield</u>
2026	101.783	2034	108.420
2027	103.172	2035	107.687
2028	104.631	2036 - 2037	106.239
2029	105.845	2038 - 2039	104.813
2030	106.954	2040 - 2041	103.758
2031	108.033	2042 - 2043	103.062
2032	109.010	2024 - 2025	102.371
2033	108.788		