

City of Annandale, Minnesota
\$3,225,000
General Obligation Bonds, Series 2024A

SUMMARY OF BOND SALE RESULTS

Sale Date: May 13, 2024

S & P Global Ratings: AA/Stable

Robert W. Baird & Co., Inc.

2026 - 2034	4.00%	Purchase Price	\$	3,291,293.50
2035 - 2036	4.00% *	Net Interest Cost	\$	1,522,664.83
2037 - 2038	4.00% *	Net Interest Rate		3.8331%
2039 - 2040	4.00% *			
2041 - 2042	4.00% *			
2043 - 2045	4.00% *			

Northland Securities, Inc.

2026 - 2031	4.00%	Purchase Price	\$	3,282,271.50
2032 - 2033	4.00% *	Net Interest Cost	\$	1,531,686.83
2034 - 2035	4.00% *	Net Interest Rate		3.8558%
2036 - 2037	4.00% *			
2038 - 2039	4.00% *			
2040 - 2041	4.00% *			
2042 - 2043	4.00% *			
2044 - 2045	4.00% *			

HilltopSecurities

2026 - 2035	4.00%	Purchase Price	\$	3,271,954.05
2036 - 2037	4.00% *	Net Interest Cost	\$	1,542,004.28
2038 - 2039	4.00% *	Net Interest Rate		3.8818%
2040 - 2041	4.00% *			
2042 - 2043	4.00% *			
2044 - 2045	4.00% *			

Stifel, Nicolaus & Co., Inc.

2026 - 2035	4.00%	Purchase Price	\$	3,253,769.35
2036 - 2037	4.00% *	Net Interest Cost	\$	1,560,188.98
2038 - 2039	4.00% *	Net Interest Rate		3.9276%
2040 - 2041	4.00% *			
2042 - 2043	4.00% *			
2044 - 2045	4.00% *			

* denotes Term Bonds

Reoffering Prices

Year	Price	Year	Price
2026	101.124	2033	106.661
2027	102.104	2034	106.520
2028	103.376	2035 - 2036	105.399
2029	104.323	2037 - 2038	103.674
2030	105.174	2039 - 2040	102.655
2031	106.000	2041 - 2042	101.648
2032	106.802	2043 - 2045	100.653