

City of Spring Valley, Minnesota
\$1,540,000
General Obligation Improvement & Tax Abatement Bonds, Series 2023A

SUMMARY OF BOND SALE RESULTS

Sale Date: May 8, 2023

S & P Global Ratings: A+/Stable

Northland Securities, Inc.

2025 2028	4.00%	Purchase Price	\$ 1,527,582.55
2029 - 2030	3.00% *	Net Interest Cost	\$ 328,167.45
2031 - 2032	3.00% *	Net Effective Rate	3.3043%
2033 - 2034	3.00% *		

TD Securities

2025 - 2034	4.00%	Purchase Price	\$ 1,607,181.85
		Net Interest Cost	\$ 330,084.82
		Net Effective Rate	3.3236%

Loop Capital Markets, LLC

2025 - 2033	4.00%	Purchase Price	\$ 1,529,776.38
2034	0.05%	Net Interest Cost	\$ 331,650.29
		Net Effective Rate	3.3393%

Robert W. Baird & Co., Inc.

2025 - 2034	4.00%	Purchase Price	\$ 1,605,013.95
		Net Interest Cost	\$ 332,252.72
		Net Effective Rate	3.3454%

* denotes Term Bonds

Reoffering Prices

<u>Maturity</u>	<u>Price</u>
2025	101.447
2026	102.541
2027	103.444
2028	104.321
2029 - 2030	Par
2031 - 2032	99.619
2033 - 2034	98.647