

City of Fergus Falls, Minnesota
\$3,885,000
General Obligation Bonds, Series 2026A

SUMMARY OF BOND SALE RESULTS

Sale Date: July 20, 2026

Moody's Rating: Aa3

Northland Securities, Inc.

2028 - 2042	4.00%	Purchase Price	\$ 3,987,242.30
		Net Interest Cost	\$ 1,336,194.37
		Net Interest Rate	3.7157%

Stifel, Nicolaus & Co., Inc.

2028 - 2042	4.00%	Purchase Price	\$ 3,967,696.60
		Net Interest Cost	\$ 1,438,436.67
		Net Interest Rate	3.7700%

BOK Financial Services

2028 - 2042	4.00%	Purchase Price	\$ 3,964,643.90
		Net Interest Cost	\$ 1,358,792.77
		Net Interest Rate	3.7785%

Robert W. Baird & Co., Inc.

2028 - 2035	4.00%	Purchase Price	\$ 3,955,472.15
2036 - 2037	4.00% *	Net Interest Cost	\$ 1,367,964.52
2038 - 2042	4.00%	Net Interest Rate	3.8040%

Raymon James & Associates, Inc.

2028 - 2042	4.00%	Purchase Price	\$ 3,937,643.30
		Net Interest Cost	\$ 1,385,793.37
		Net Interest Rate	3.8536%

** denotes Term Bonds*

Reoffering Prices

<i>Year</i>	<i>Amount</i>	<i>Year</i>	<i>Amount</i>
2028	102.009	2036	104.276
2029	103.091	2037	103.604
2030	103.934	2038	102.938
2031	104.560	2039	102.276
2032	105.186	2040	101.947
2033	105.377	2041	101.62
2034	105.566	2042	101.293
2035	104.953		